Intermediate Macroeconomics

Course Level	Bachelor
Lecturer	Mirko Wiederholt
Prerequisites	Completion of an **introductory course in Macroeconomics** covering output, inflation, unemployment, the IS-LM model, fiscal and monetary policy, and labor markets.
Course Type & ECTS	Lecture (4h per week) & Tutorial (4h per week) / 6 ECTS
Course Dates	**31. May - 16. July 2027**
Form of Examination	Written exam
Teaching Language	English

Contents

This course provides an introduction to the basic concepts and models in macroeconomics and shows how they can be applied to questions of economic policy. The module is organized as follows:

1. The Role of Fiscal and Monetary Policy in Determining Inflation (IS-LM-PC)
2. Central Banks
3. The Open Economy

Students will be in the position to understand the core macroeconomic concepts and macroeconomic performance in the short run and medium run, as well as the options for government interventions in terms of fiscal and monetary policy.

Literature

Blanchard, Amighini, and Giavazzi (2026), Macroeconomics, Global Edition, 9th ed., Pearson, Chapters 6, 9, 17-20.